

**Corporate Risk Register – Review June – September 2014 (Quarter 2)**

**Appendix A**

Ref	Risk that.....	Risk Owner	Impact (New)	Likelihood (New)	Quarter 1 Status	Quarter 2 Status	Quarter 3 Status	Quarter 4 Status Jan – Mar 14	Measures
01	The <u>potential</u> liability facing the Council in respect of Equal Pay significantly weakens the Council's financial position	Mike Owen / Guy Berry	1	1	1	1			Risk further reduced as most cases have now been settled. To remain on register till exercise complete.
02	There is no robust financial strategy or change management strategy to address effectively the significant funding reductions that the Council faces.	Steve Kenyon	3	3	9	9			<p>Indicative allocations for 2015/16 have been reiterated as part of a DCLG consultation exercise; however formal draft figures are unlikely to be available until December 2014. These are then unlikely to be confirmed until February 2015.</p> <p>2015/16 budget options have been developed and public consultation commenced 6<sup>th</sup> November (running till 9<sup>th</sup> January 2015).</p> <p>There is no funding data available beyond 2015/16 at this stage, however we await any indications in the Chancellor's forthcoming Autumn Statement.</p>
03	The budget strategy fails to address the Council's priorities and emerging issues, e.g. demographic and legislative changes	Mike Owen/Steve Kenyon	3	2	6	6			<p>Demand pressures remain and in year monitoring (Q2) highlights a potential overspend of £1.4m (1%).</p> <p>Measures are being proposed to</p>



10	Changes resulting from the wider Welfare reform agenda impact adversely upon the public / vulnerable people.	Mike Owen	3	3	<b>9</b>	<b>9</b>		<p>Welfare Reform Board coordinating action plan with partner organisations (e.g. Six Town, CAB).</p> <p>Whilst impact on individuals can have significant implications, this is being mitigated where possible.</p>
11	That the scale and pace of Public Sector reform impacts adversely upon key Council Services, compounded by the loss of capacity following staff leaving the Council (420+ since 2010)	Mike Kelly	4	2	<b>8</b>	<b>8</b>		<p>Workforce Development Plan now in place to ensure continuity / succession planning.</p> <p>Risk will be closely monitored as the Council-wide restructure takes effect, and further voluntary retirements take effect.</p>