Corporate Risk Register – Review June – September 2014 (Quarter 2)

Appendix A

Ref	Risk that	Risk Owner	Impact (New)	Likelihood (New)	Quarter 1 Status	Quarter 2 Status	Quarter 3 Status	Quarter 4 Status Jan – Mar 14	Measures
01	The <u>potential</u> liability facing the Council in respect of Equal Pay significantly weakens the Council's financial position	Mike Owen / Guy Berry	1	1	1	1			Risk further reduced as most cases have now been settled. To remain on register till exercise complete.
02	There is no robust financial strategy or change management strategy to address effectively the significant funding reductions that the Council faces.	Steve Kenyon	3	3	9	9			Indicative allocations for 2015/16 have been reiterated as part of a DCLG consultation exercise; however formal draft figures are unlikely to be available until December 2014. These are then unlikely to be confirmed until February 2015. 2015/16 budget options have been developed and public consultation commenced 6 th November (running till 9 th January 2015). There is no funding data available beyond 2015/16 at this stage, however we await any indications in the Chancellor's forthcoming Autumn Statement.
03	The budget strategy fails to address the Council's priorities and emerging issues, e.g. demographic and legislative changes	Mike Owen/Steve Kenyon	3	2	6	6			Demand pressures remain and in year monitoring (Q2) hightlights a potential overspend of £1.4m (1%). Measures are being proposed to

							mitigate this, and Star Chambers continue to oversee forecasts and actions being undertaken by services.
04	The budget strategy does not reflect, or respond to, national policy developments, e.g. Council Tax Support scheme and changes to the Business Rates regime	Mike Owen/Steve Kenyon	4	2	8	8	New arrangements have been in place now for over 18 months, however, risk remains high given volatility, and influence from factors which are beyond the control of the Council (e.g. appeals).
05	The Council's asset base is not operated to its maximum effect to deliver efficiency savings and ensure priorities are fulfilled. Ineffective use of assets presents both a financial and a performance risk.	Mike Owen	2	1	2	2	Asset Management Plan now in place; office accommodation moves took place Summer 2013 and further moves are taking place to reflect the new Departmental Structure.
08	The Council fails to manage the expectations of residents, service users & other stakeholders in light of funding reductions	Mike Owen	3	2	6	6	Widespread consultation is now taking place in respect of 2015/16 budget proposals. Key proposals in respect of the 2015/16 budget were released in Summer 2014 to allow for consultation and ensure April 2015 implementation.
09	The Government's changes to Council Tax Benefit impact adversely upon the Public / Vulnerable People. Also budgetary risk to the Council in the event of claimant numbers rise	Mike Owen	3	3	9	9	Impact on residents being managed through Welfare Reform Board. Budgetary impact continues to be assessed through monthly monitoring / Star Chamber process.

10	Changes resulting from the wider Welfare reform agenda impact adversly upon the public / vulnerable people.	Mike Owen	3	3	9	9	action plorganisa CAB). Whilst in have sig	Reform Board coordinating lan with partner ations (e.g. Six Town, mpact on individuals can inficant implications, this mitigated where possible.
11	That the scale and pace of Public Sector reform impacts adversely upon key Council Services, compounded by the loss of capacity following staff leaving the Council (420+since 2010)	Mike Kelly	4	2	8	8	in place successi Risk will the Cour effect, a	ce Development Plan now to ensure continuity / on planning. be closely monitored as ncil-wide restructure takes and further voluntary ents take effect.